

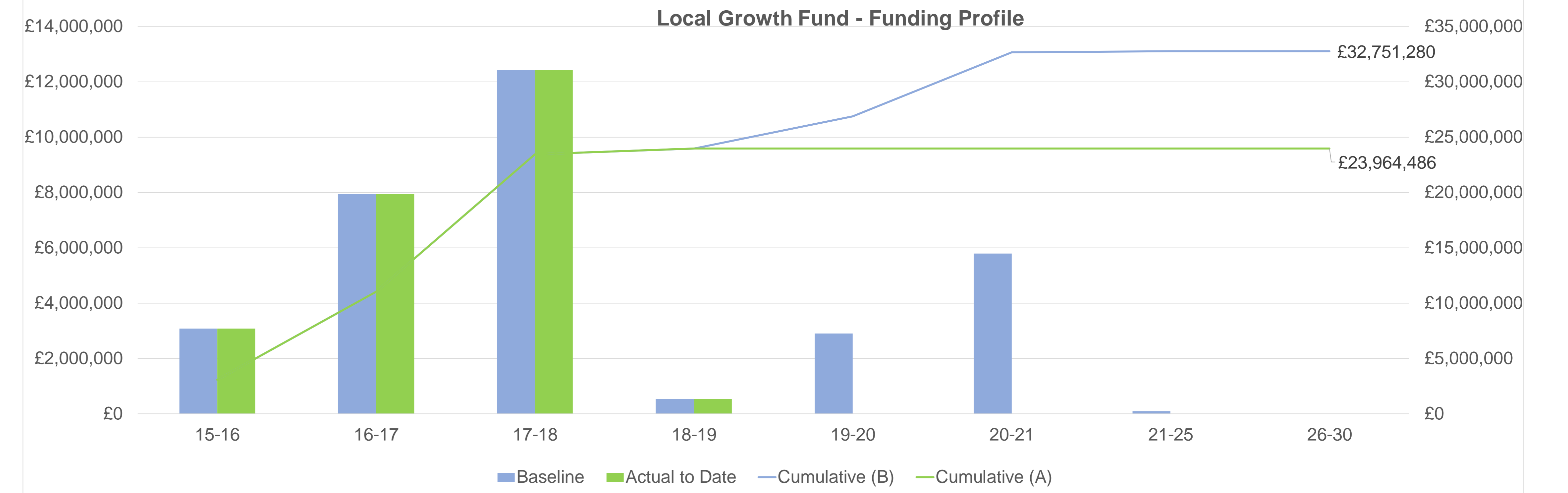
Executive Board: Transport - Local Growth Fund
 This Quarter: Q1 2019/20

Financial Progress

Local Growth Fund	In Contract	Pending Contract	Projects (No.)	Total	Complete	In delivery	Pending Contract	Pipeline
£32,751,280	£24,233,044	£0	7	£32,751,280	£22,247,285	£1,985,760	£0	£8,518,236

Local Growth Fund	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£3,075,000	£7,934,114	£12,419,613	£535,760	£2,900,196	£5,786,598	£100,000	£0	£32,751,280
Actual to Date	£0	£3,075,000	£7,934,114	£12,419,613	£535,760	£0	£0	£0	£0	£23,964,486
Forecast		£0	£0	£0	£0	£2,815,378	£5,871,416	£100,000	£0	£8,786,794
Variance		£0	£0	£0	£0	-£84,818	£84,818	£0	£0	£0
% Progress		100%	100%	100%	100%	0%	0%	0%	-	73%

Financial Progress Comments:
 The programme is comprised of seven projects: 'Sustainable Transport Exemplar Programme (STEP) - SYPTE', 'Sustainable Transport Exemplar Programme (STEP) - SCC', 'Supertram Renewals', 'Market Harborough Line Speed Improvements', 'Strategic Testing Tools', 'Greasbrough Corridor Improvements', and 'A630 Westmoor Link'. The first four of these projects are now financially complete, with Strategic Testing Tools anticipating claiming its remaining funding during the current financial year. Of the two pipeline projects, it is anticipated that both financial profiles will require revision.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Length of Road Resurfaced (km)										
Baseline	-	0.00	0.00	0.00	0.00	0.00	0.34	2.00	0.00	2.34
Actual to Date	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forecast	-	0.00	0.00	0.00	0.00	0.00	0.34	2.00	0.00	2.34
Variance	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Progress	-	-	-	-	-	-	0%	0%	-	0%
New Cycle Ways (km)										
Baseline	-	0	13	31	0	0	0	0	0	44
Actual to Date	-	0	13	31	0	0	0	0	0	44
Forecast	-	0	0	0	0	0	0	0	0	0
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	100%	100%	-	-	-	-	-	100%
Commercial floorspace created (sqm)										
Baseline	-	0	0	0	0	0	220,000	720,000	0	940,000
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	0	220,000	720,000	0	940,000
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	-	0%	0%	-	0%

Outputs / Outcomes Comments:
 The outputs/outcomes captured above are the metric definitions for the Local Growth Fund. Additional outcomes include 3.3km of Supertram rails replaced, enhanced Midland Mainline and the creation of new land use and transport models.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Funding unavailable for pipeline projects due to LGF programme being over-subscribed	Pipeline projects may not go ahead, or may require alternative funding	Programme and pipeline review currently ongoing	3	5	15
2	Funding requirement estimates for pipeline projects inaccurate	Additional funding to be sourced otherwise projects no longer viable	Project costs are robust and thoroughly checked, including estimates for inflation and contingency as appropriate	1	4	4
3	FBC submission not an acceptable standard	Full approval and delivery not achievable	Robust assurance framework and strong support from SCR Executive on project requirements	2	4	8

Risk Assessment
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Risk Assessment Comments:
 Risk assessment based on the majority of the projects being financially complete. However, the potential delays to the pipeline projects are causing concerns.

